

Message Text

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64

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DRAFTED BY KWICKETT

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FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

LIMITED OFFICIAL USE STATE 141221

EO 11652 NA

TAGS BPRO

SUBJ FCIA CREDIT INSURANCE REQUEST FOR INCREASED COVERAGE FOR
SALE OF FOUR (4) DIESEL LOCOMOTIVES TO COMMUNITY OF
YUGOSLAV RAILWAYS

1. ON 7/13/73, EXIMBANK SENT THE FOLLOWING TELEX TO THE FEDERAL
SECRETARY FOR FINANCE OF THE SOCIALIST FEDERAL REPUBLIC OF
YUGOSLAVIA.

2. QUOTE THE BOARD OF DIRECTORS OF EXIMBANK ON 7/12/73, INCREASED
INSURANCE COVERAGE ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT
TO YOUR APPROVAL:

INSURED GENERAL MOTORS OVERSEAS OPERATIONS

NEW YORK, NEW YORK 10022

BUYER: COMMUNITY OF YUGOSLAV RAILWAYS

BELGRADE, YUGOSLAVIA

GUARANTOR: BELGRADE BANK

BELGRADE, YUGOSLAVIA,

WITH THE SUPER GUARANTEE OF THE NATIONAL BANK OF

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YUGOSLAVIA.

PRODUCTS: FOUR(4) DIESEL LOCOMOTIVES TO POWER THE PERSONAL
TRAIN OF MARSHAL TITO.

AMOUNTS: CONTRACT PRICE: \$1,232,816

CASH PAYMENT (10 PERCENT) 123,282

FINANCED PORTION: 1,109,534

EXPORTER PARTICIPATION (10 PERCENT) 110,953

EXIMBANK PRINCIPAL LIABILITY 998,600

PRESHIPMENT COVERAGE 1,109,534

TERMS: TEN (10) SEMI-ANNUAL INSTALLMENTS AT 1 1/2 PERCENT
OVER NEW YORK PRIME.

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
CONTINUES TO BE DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF YUGOSLAVIA.
IF SO, PLEASE PROVIDE US WITH ASSURANCES FROM THE NATIONAL
BANK OF YUGOSLAVIA OF ITS READINESS TO GUARANTEE THE TRANSACTION.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN
AUTHORIZATION TO THE INSURED. UNQUOTE END
RUSH

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Message Attributes

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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Original Handling Restrictions: n/a
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